

CITY OF HUDSONVILLE

DOWNTOWN DEVELOPMENT AUTHORITY MEETING MINUTES Tuesday, August 27, 2009

DDA Voting Members Present: Don Van Doeselaar, Jeff Berens, Doug Butterworth, Gary Huizen, Dale Sall, Larry Gemmen and Jim Roskam

Non-Voting Attendees: Pauline Luben, Laurie VanHaitsma, Jim Fredricks and Dan Strikwerda

Absent: Dr. Brad Dykstra, Stan Buell and Joel Keegstra

I. Call to Order:

Jeff Berens called the meeting to order at 7:40 a.m.

II. Minutes:

A motion was made, supported and unanimously approved to accept the minutes from August 18, 2009 with the addition of Jan Sal's name to the list of non-voting attendees.

III. 5501 32nd Avenue:

Berens did more research concerning the house and felt that in today's market much nicer homes are going for a lot less. Sall talked to Doug Roelofs and stated that he owed \$90,000.

Butterworth thought we could hold off for now. He asked how much property are we going to buy outright before we start doing options instead. Berens also mentioned we don't have a project for the immediate future. He asked if we should table this purchase.

Butterworth made a motion that based on new information we have received to rescind the two part offer, including purchasing the property for \$85,000, that was approved at the August 18 meeting. It was supported by Roskam and was unanimously approved with Dale Sall abstaining.

Roskam initially thought that \$85,000 was reasonable but not with the new information we have received. Berens said we need to wait for more economic indicators to better know how to move forward.

IV. Adjournment:

Jeff Berens adjourned the meeting at 8:20 a.m.

Respectfully Submitted,

Daniel J. Strikwerda, AICP