

Gary Byker Memorial Library of Hudsonville

Library Advisory Board Meeting

October 18, 2016

MINUTES

Call to order

The meeting was called to order by Arlen Dykema at 7 pm. Those present were Elaine Aukeman, John Blom, Arlen Dykema, Laura Fox, Phil Leerar, and Melissa Huisman.

Board Minutes

--July 21, 2015

A motion was made by Leerar and supported by Blom to approve the minutes from the July 19, 2016 meeting. The motion carried.

Financial Reports

--City & Internal

The City Expenditure/Revenue Report for the current fiscal year was reviewed, as well as the Library's internal report.

Communications

-- Directors' Report

The Library Director's report for October, 2016 was reviewed.

New Business

-- FY Budgeting

Huisman gave an update as to where we stand with the building debt and the regular library operating fund. While the .5 mill building debt collection is finished this year (1996-2016), there is still one more payment to be made next October. It had been recommended to continue to levy that same amount but add some funds to the library's operating budget which has been operating at a deficit for several years. This now may have to wait until that last building payment is secured.

Endowment

-- Interest & investing.

While no formal motion was made, the Library Advisory Board recommended that all available endowment donations be added to the CD that is due on October 30 and reinvested for another 12 months. No interest will be spent.

Next Meeting

Our next meeting will be on January 17, 2017 at 7 pm.

Adjournment

A motion was made by Aukeman and supported by Fox to adjourn the meeting at 7:47 pm.

MH10/19/2016